

TRANSMITTAL OF FINANCIAL REPORTS AND
CERTIFICATION OF COMPLIANCE WITH
UNITED STATES TRUSTEE OPERATING REQUIREMENTS FOR
THE PERIOD END: January 31, 2020

IN RE:

MURRAY ENERGY HOLDINGS CO., et al.,

Debtor

CASE NO: 19-56885 (JEH)

CHAPTER 11

JUDGE: Judge John E. Hoffman, Jr.

As a debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of

<u>x</u>	Operating Statement	(Form 2)
<u>x</u>	Balance Sheet	(Form 3)
<u>x</u>	Summary of Operations	(Form 4)
<u>x</u>	Monthly Cash Statement	(Form 5)
<u>x</u>	Cash Report	(Form 5A)
<u>x</u>	Schedule of Cash Disbursement	(Form 5B)
<u>x</u>	Statement of Compensation	(Form 6)
<u>x</u>	Schedule of In-Force Insurance	(Form 7)

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated

2. That the insurance, including workers' compensation and unemployment insurance, as described in Section 4 of the Reporting Requirements For Chapter 11 Cases is in effect and, (If not, attach a written explanation)

YES x NO

3. That all postpetition taxes as described in Section 1 and 14 of the Operating Instruction and Reporting Requirements for Chapter 11 cases are current. (If not, attach a written explanation)

YES x NO

4. No professional fees (attorney, accountant, etc.) have been paid without specific court authorization (If not, attach a written explanation)

YES x NO

5. All United States Trustee Quarterly fees have been paid and are current

YES x NO

6. Have you filed your prepetition tax returns (If not, attach a written explanation)

YES x NO

I hereby certify, under penalty of perjury, that the information provided above and in the attached documents is true and correct to the best of my information and belief

Debtor in Possession, by

Name (Printed):

Title

Dated:

This Monthly Operating Report ("MOR") has been prepared solely for the purpose of complying with the monthly reporting requirements applicable in the bankruptcy cases and is in a format acceptable to the U.S. Trustee. The financial information contained herein is unaudited, limited in scope and as discussed below, not prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The unaudited consolidated financial statements have been derived from the books and records of the Debtors in these Chapter 11 cases. The information furnished in this report includes primarily normal recurring adjustments, but not all of the adjustments that would typically be made for the quarterly and annual financial statements to be in accordance with U.S. GAAP. Furthermore, the monthly financial information contained herein has not been subjected to the same level of accounting review and testing that the Debtors apply in the preparation of their quarterly and annual financial information in accordance with U.S. GAAP. Accordingly, upon the application of such procedures, the Debtors believe that the financial information may be subject to change, and that these changes could be material.

The results of operations contained herein are not necessarily indicative of results which may be expected from any other period or for the full year and may not necessarily reflect the consolidated results of operations, financial position and schedule of receipts and disbursements of the Debtors in the future. The Debtors caution readers not to place undue reliance upon the MOR. There can be no assurance that such information is complete and the MOR may be subject to revision.

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

LISTING OF DEBTOR ENTITIES

GENERAL:

The report includes activity from the following Debtors and related case numbers:

Debtor	Case Number
AMCA Coal Leasing, Inc.	19-56886 (JEH)
Amcoal Holdings, Inc.	19-56889 (JEH)
American Compliance Coal, Inc.	19-56893 (JEH)
American Energy Corporation	19-56897 (JEH)
American Equipment & Machine, Inc.	19-56901 (JEH)
American Mine Services, Inc.	19-56903 (JEH)
American Natural Gas, Inc.	19-56907 (JEH)
AmericanHocking Energy, Inc.	19-56912 (JEH)
AmericanMountaineer Energy, Inc.	19-56916 (JEH)
Americanmountaineer Properties, Inc.	19-56920 (JEH)
Anchor Longwall And Rebuild, Inc.	19-56925 (JEH)
Andalex Resources Inc.	19-56932 (JEH)
Andalex Resources Management, Inc.	19-56929 (JEH)
Avonmore Rail Loading, Inc.	19-56936 (JEH)
Belmont Coal, Inc.	19-56940 (JEH)
Belmont County Broadcast Studio, Inc.	19-56945 (JEH)
Canterbury Coal Company	19-56949 (JEH)
CCC Land Resources LLC	19-56953 (JEH)
CCC RCPC LLC	19-56956 (JEH)
Central Ohio Coal Company	19-56887 (JEH)
Coal Resources Holdings Co.	19-56890 (JEH)
Coal Resources, Inc.	19-56892 (JEH)
Consolidated Land Company	19-56894 (JEH)
Consolidation Coal Company	19-56898 (JEH)
Corporate Aviation Services, Inc.	19-56902 (JEH)
Eighty-Four Mining Company	19-56904 (JEH)
Empire Dock, Inc.	19-56908 (JEH)
Energy Resources, Inc.	19-56911 (JEH)
Energy Transportation, Inc.	19-56915 (JEH)
Genwal Resources, Inc.	19-56919 (JEH)
Kanawha Transportation Center, Inc.	19-56922 (JEH)
Kenamerican Resources, Inc.	19-56926 (JEH)
Keystone Coal Mining Corporation	19-56930 (JEH)
Maple Creek Mining, Inc.	19-56935 (JEH)
Maple Creek Processing, Inc.	19-56938 (JEH)
McElroy Coal Company	19-56942 (JEH)
Mill Creek Mining Company	19-56946 (JEH)
Mon River Towing, Inc.	19-56948 (JEH)
Monvalley Transportation Center, Inc.	19-56952 (JEH)
Murray American Coal, Inc.	19-56888 (JEH)
Murray American Energy, Inc.	19-56891 (JEH)
Murray American Kentucky Towing, Inc.	19-56896 (JEH)
Murray American Minerals, Inc.	19-56900 (JEH)
Murray American Resources, Inc.	19-56906 (JEH)
Murray American River Towing, Inc.	19-56910 (JEH)
Murray American Transportation, Inc.	19-56914 (JEH)
Murray Colombian Resources, LLC	19-56918 (JEH)
Murray Energy Corporation	19-57017 (JEH)
Murray Energy Holdings Co.	19-56885 (JEH)
Murray Equipment & Machine, Inc.	19-56924 (JEH)
Murray Global Commodities, Inc.	19-56981 (JEH)
Murray Kentucky Energy Services, Inc.	19-56928 (JEH)
Murray Kentucky Energy, Inc.	19-56933 (JEH)
Murray Keystone Processing, Inc.	19-56939 (JEH)
Murray South America, Inc.	19-56944 (JEH)
Murray Utah Energy Services, Inc.	19-56950 (JEH)
Ohio Energy Transportation, Inc.	19-56955 (JEH)
Ohio Valley Resources, Inc.	19-56958 (JEH)
Ohioamerican Energy, Incorporated	19-56961 (JEH)
Oneida Coal Company, Inc.	19-56964 (JEH)

In Re: MURRAY ENERGY HOLDINGS CO., et al.
Debtors

Case No.: 19-56885 (JEH)

LISTING OF DEBTOR ENTITIES

GENERAL:

The report includes activity from the following Debtors and related case numbers:

Debtor	Case Number
Pennamerican Coal L.P.	19-56967 (JEH)
Pennamerican Coal, Inc.	19-56970 (JEH)
Pennsylvania Transloading, Inc.	19-56973 (JEH)
Pinski Corp.	19-56975 (JEH)
Pleasant Farms, Inc.	19-56978 (JEH)
Premium Coal, Inc.	19-56980 (JEH)
Southern Ohio Coal Company	19-56974 (JEH)
Spring Church Coal Company	19-56976 (JEH)
Sunburst Resources, Inc.	19-56977 (JEH)
TDK Coal Sales, Incorporated	19-56979 (JEH)
The American Coal Company	19-56895 (JEH)
The American Coal Sales Company	19-56899 (JEH)
The Franklin County Coal Company	19-56905 (JEH)
The Harrison County Coal Company	19-56909 (JEH)
The Marion County Coal Company	19-56913 (JEH)
The Marshall County Coal Company	19-56917 (JEH)
The Mclean County Coal Company	19-56921 (JEH)
The Meigs County Coal Company	19-56923 (JEH)
The Monongalia County Coal Company	19-56927 (JEH)
The Muhlenberg County Coal Company, LLC	19-56931 (JEH)
The Muskingum County Coal Company	19-56934 (JEH)
The Ohio County Coal Company	19-56937 (JEH)
The Ohio Valley Coal Company	19-56884 (JEH)
The Ohio Valley Transloading Company	19-56941 (JEH)
The Oklahoma Coal Company	19-56943 (JEH)
The Washington County Coal Company	19-56947 (JEH)
The Western Kentucky Coal Company, LLC	19-56951 (JEH)
Twin Rivers Towing Company	19-56954 (JEH)
UMCO Energy, Inc.	19-56957 (JEH)
Utahamerican Energy, Inc.	19-56959 (JEH)
West Ridge Resources, Inc.	19-56960 (JEH)
West Virginia Resources, Inc.	19-56962 (JEH)
Western Kentucky Coal Resources, LLC	19-56963 (JEH)
Western Kentucky Consolidated Resources, LLC	19-56965 (JEH)
Western Kentucky Land Holding, LLC	19-56966 (JEH)
Western Kentucky Rail Loadout, LLC	19-56968 (JEH)
Western Kentucky Resources Financing, LLC	19-56969 (JEH)
Western Kentucky Resources, LLC	19-56971 (JEH)
Western Kentucky River Loadout, LLC	19-56972 (JEH)

In Re: MURRAY ENERGY HOLDINGS CO., et al.
Debtors

Case No.: 19-56885 (JEH)

NOTES TO THE MONTHLY OPERATING REPORT

Global Notes to the MOR:

1. Introduction

On October 29, 2019 (the "Petition Date"), Murray Energy Holdings Co. and certain of its subsidiaries and affiliates (collectively, the "Debtors") filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code in the Bankruptcy Court for the Southern District of Ohio (the "Bankruptcy Court"). The Debtors are operating their business and managing their property as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On November 7, 2019, the United States Trustee for the Southern District of Ohio (the "U.S. Trustee") appointed an official committee of unsecured creditors in the Debtors' chapter 11 cases [Docket No. 168]. Information contained herein may differ from the Debtors' first day pleadings filed on the Petition Date due to more accurate information becoming available.

2. Accounting Principles

This Monthly Operating Report (the "MOR") includes information regarding the Debtors only and excludes information regarding non-debtor affiliates. The financial statements and supplemental information contained herein are preliminary and unaudited, limited in scope, cover a limited time period, and have been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors as required by the Bankruptcy Court. As discussed below, the financial statements and supplemental information contained herein may not comply with generally accepted accounting principles in the United States of America ("GAAP") in all material respects. Therefore, there can be no assurance that the financial statements and supplemental information presented herein are complete, and the MOR should not be relied upon by any persons for information relating to current or future financial conditions, events, or performance of any of the Debtors or their affiliates. The following notes, statements, and limitations should be referred to, and referenced in connection with any review of the MOR.

The unaudited financial statements have been derived from the Debtors' books and records available at the time of preparation. The information furnished in this report includes primarily normal recurring adjustments but does not include all the adjustments that would typically be made for financial statements in accordance with GAAP. Furthermore, the information contained herein has not been subject to the same level of accounting review and testing that would typically be applied to financial information in accordance with GAAP. Accordingly, upon the application of such procedures, the Debtors believe that the financial information could be subject to material changes, and errors or omissions may exist. Notwithstanding any such procedures, the Debtors do not undertake any obligation or commitment to update the MOR.

Certain amounts have been reclassified from interest expense to interest expense - postretirement benefits for the period October 29, 2019 through December 31, 2019 within From 2. due to the adoption of ASU 2017-07. *Compensation - Retirement Benefits (Topic 715)*.

3. General Methodology

The Debtors prepared this MOR relying primarily upon the information set forth in their books and records. Consequently, certain transactions that are not identified in the ordinary course of business in the Debtors' books and records may not be included in this MOR. Nevertheless, in preparing this MOR, the Debtors made reasonable efforts to supplement the information set forth in their books and records with additional information concerning transactions that may not have been identified therein, to the extent necessary.

4. Past Performance

The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any other period or for the full year and may not necessarily reflect the consolidated results of operations and financial position of the Debtors in the future.

5. Accounts Payable and Accrued Expenses

To the best of the Debtors' knowledge, unaudited postpetition trade payables are current as well as all premiums for insurance policies and taxes.

6. Carrying Value of Assets

Unless otherwise indicated, the values for assets contained in this MOR are book values as of the end of the month for the reporting period. Amounts ultimately realized from the disposition of the Debtors' assets may vary materially from the stated book value of the Debtors' assets. Thus, unless otherwise noted, this MOR reflects the carrying values of the assets as recorded on the Debtors' books and records as of the end of the month and are not based upon any estimate of their current market value. The Debtors reserve their rights to amend or adjust the value of each asset set forth herein.

7. Intercompany Receivables/Payables

Pursuant to the *Final Order (I) Authorizing the Debtors to (A) Continue to Operate Their Cash Management System, (B) Maintain Existing Business Forms, and (C) Perform Intercompany Transactions and Pay Prepetition Obligations Related Thereto, and (II) Granting Related Relief* [Docket No. 389] entered on December 10, 2019, the Debtors are authorized to continue utilizing their Cash Management System to engage in Intercompany Transactions in the ordinary course of business and to honor any prepetition Intercompany Claims arising from the same.

8. Prepetition Liabilities

As a result of commencing these chapter 11 cases, the payment of prepetition indebtedness is subject to compromise or other treatment under a chapter 11 plan of reorganization. Generally, actions to enforce or otherwise effect payment of prepetition liabilities are stayed.

9. Postpetition Liabilities

Although payment of prepetition claims is generally not permitted, the Bankruptcy Court has authorized the Debtors to pay certain prepetition claims in designated categories and subject to certain terms and conditions. This relief generally was designed to preserve the value of the Debtors' business and assets. To the extent such claims have been categorized as "Postpetition Liabilities" herein, the Debtors reserve the right to dispute their obligation to make such payments and not pay such amounts if they believe the payment not to be in the best interests of the Debtors' estates. The Debtors have paid and will continue to pay undisputed postpetition obligations in the ordinary course of business.

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

NOTES TO THE MONTHLY OPERATING REPORT

10. Allocation of Prepetition and Postpetition Liabilities

The Debtors have sought to allocate liabilities between the prepetition and postpetition periods based upon the information available at the time of, and research conducted in connection with, the preparation of this MOR. As additional information becomes available and further research is conducted, the Debtors' allocation of liabilities between the prepetition and postpetition periods may change. The liability information, except as otherwise noted, is listed as of the close of business as of the end of the month. Accordingly, the Debtors reserve all rights to amend, supplement, or otherwise modify this MOR as necessary and appropriate.

11. Reservation of Rights

Given the complexity of the Debtors' business, inadvertent errors or omissions or the overinclusion of contracts or leases may have occurred in the preparation of this MOR. Accordingly, the Debtors hereby reserve all rights to dispute the validity, status, enforceability, or the executory nature of any claim amounts, representations, or other statements in this MOR and reserve the right to amend or supplement this MOR, if necessary.

Nothing contained in this MOR shall constitute a waiver of the Debtors' rights or an admission with respect to these chapter 11 cases, including with respect to any issues regarding the Debtors' ownership interests, substantive consolidation, equitable subordination, defenses, and/or causes of action arising under chapter 5 of the Bankruptcy Code and any other applicable non-bankruptcy law.

12. Subsequent events

On February 11, 2020 ("Murray Met Petition Date"), Murray Metallurgical Coal Holdings, LLC and certain of its subsidiaries and affiliates (collectively, the "Murray Met Debtors") filed voluntary petitions for relief under chapter 11 ("Murray Met Chapter 11 Cases") of the Bankruptcy Code in the Bankruptcy Court. The Murray Met Debtors will continue to manage their properties and operate their business as a "debtor-in-possession" pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

In conjunction with the Murray Met Chapter 11 Cases, the Debtor in Possession funding that was granted on February 12th [Docket No. 872], \$9.3 million was funded by the Debtors on an interim basis.

Notes to Form 2 and Form 3:

The information contained in Forms 2 and 3 is provided to fulfill the requirements of the U.S. Trustee. All information contained in Forms 2 and 3 is unaudited and subject to future adjustment.

Notes to Form 4:

Pursuant to the *Final Order (I) Authorizing the Payment of Certain Prepetition and Postpetition Taxes and Fees and (II) Granting Related Relief* [Docket No. 329] entered on December 4, 2019, the Debtors are authorized, but not directed, to pay or remit Taxes and Fees that accrued prior to the Petition Date and will become payable in the ordinary course during the pendency of these chapter 11 cases at such time when the Taxes and Fees are payable.

Form 4 only reflects the payment of postpetition taxes. The Debtors are current on postpetition payables, taking into consideration pending credits and adjustments and disputes that arise in the ordinary course of business.

Notes to Form 5:

All prepetition and postpetition bank accounts are included in Form 5. Cash balances reflected are on a book basis. The ending total cash balance is equal to cash and cash equivalents on the Balance Sheet (Form 3). Redacted bank statements will be provided upon request to Debtors' counsel.

Notes to Form 6:

If the debtor is a corporation, section 101(31) of the Bankruptcy Code defines "insider" as: (i) director of the debtor; (ii) officer of the debtor; (iii) persons in control of the debtor; (iv) relatives of the debtor's directors, officers, or persons in control of the debtors; and the (v) debtor's affiliates, or insider of an affiliate as if such affiliate were the debtor. Persons listed as "insiders" herein have been included to fulfill the requirements of the U.S. Trustee; any persons inclusion shall not constitute an admission that the person or persons are insiders for purposes of section 101(31) of the Bankruptcy Code. The Debtors do not take any position with respect to: (i) any insider's control of the Debtors; (ii) the management responsibilities or functions of any such insider; or (iii) the decision making or corporate authority of any such insider; or (iv) whether the Debtors or any such insider could successfully argue that he or she is not an "insider" under applicable law or with respect to any theories of liability or any other purposes.

Notes to Form 7:

Pursuant to *Final Order (I) Authorizing the Debtors to (A) Continue Their Insurance Policies and Honor All Obligations in Respect Thereof, (B) Renew, Supplement, and Enter into New Insurance Policies, (C) Honor the Terms of the Insurance Premium Financing Agreements and Pay Premiums Thereunder, and (D) Enter into New Premium Financing Agreements in the Ordinary Course of Business and (II) Granting Related Relief* [Docket No. 333] entered on December 3, 2019, the Debtors are authorized to maintain their Insurance Programs and pay Insurance Obligations without interruption and in accordance with the same practices and procedures as were in effect prior to the commencement of the Debtors' chapter 11 cases. A listing of the Debtors' insurance policies is included in Form 7.

UNITED STATES TRUSTEE OPERATING REQUIREMENTS FOR
Period Ending: January 31, 2020

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

OPERATING STATEMENT (P&L)
(UNAUDITED)

	One month ended January 31, 2020	For the period October 29, 2019 to January 31, 2020
	(In Thousands)	
Revenues:		
Coal sales, net	\$ 123,130	\$ 429,556
Other revenues	4,319	21,615
Total revenues	127,449	451,171
Costs and expenses:		
Cost of coal produced (excluding depreciation, depletion, and amortization)	103,666	344,207
Purchased coal	7,408	21,951
Transportation and transloading	1,716	7,706
Depreciation, depletion, and amortization	28,581	103,124
Selling, general, and administrative	2,157	6,047
Total costs and expenses	143,528	483,035
Loss from operations	(16,079)	(31,864)
Other income (expense):		
(Losses) earnings, net from non-debtor subsidiaries	(21,405)	(34,869)
Other income, net	1,032	1,814
Interest expense	(37,723)	(105,396)
Interest expense - postretirement benefits	(5,306)	(18,805)
Reorganization costs, net	13,406	19,136
Loss before income taxes	(66,075)	(169,984)
Income tax expense	-	-
Net loss	<u>\$ (66,075)</u>	<u>\$ (169,984)</u>

UNITED STATES TRUSTEE OPERATING REQUIREMENTS FOR
Period Ending: January 31, 2020

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

BALANCE SHEET
(UNAUDITED)

	January 31, 2020
	(In Thousands)
Assets	
Current assets:	
Cash and cash equivalents	\$ 284,219
Accounts receivable, net	134,119
Due from affiliates	33,877
Inventories, net	133,498
Prepaid expenses and other	45,626
Total current assets	631,339
Property, plant, and equipment, net	2,298,726
Restricted investments	135,953
Investment in non-debtor subsidiaries	227,886
Equity investment in affiliates	68,549
Other assets	85,613
Total assets	<u>\$ 3,448,066</u>
Liabilities and equity (deficit)	
Current liabilities:	
Current maturities of long-term debt and capital lease obligation:	\$ 432,841
Accounts payable	157,970
Due to affiliates	14,303
Accrued interest	1,058
Accrued expenses and other current liabilities	108,581
Workers' compensation and pneumoconiosis	20,102
Mine closing and benefit costs - postretirement benefit:	100,624
Mine closing and benefit costs - reclamation and other	22,960
Total current liabilities	858,439
Long-term debt and capital lease obligations, net of current portion	10,176
Other long-term liabilities	62,258
Workers' compensation and pneumoconiosis	157,474
Mine closing and benefit costs - postretirement benefit:	1,866,353
Mine closing and benefit costs - reclamation	233,697
Total liabilities not subject to compromise	3,188,397
Liabilities subject to compromise	2,934,617
Total Liabilities	6,123,014
Equity (deficit):	
Common stock (10,000 shares issued and outstanding, no par value)	-
Additional paid-in capital	110,474
Accumulated deficit	(2,505,804)
Accumulated other comprehensive loss	(279,618)
Total liabilities and equity (deficit)	<u>\$ 3,448,066</u>

n Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED)

1. REORGANIZATION COSTS, NET

Reorganization costs consist of the following:

	One month ended January 31, 2020	For the period October 29, 2019 to January 31, 2020
	(In Thousands)	
Professional fees	\$ (8,002)	\$ (29,866)
Accounts payable settlement gains	21,408	50,228
Loss on extinguishment of ABL Facility	-	(1,226)
Reorganization costs, net	<u>\$ 13,406</u>	<u>\$ 19,136</u>

Professional fees are only those that are directly related to the reorganization and include fees associated with advisors to the Debtors, the statutory committee of unsecured creditors and certain secured creditors based on invoices received and estimated unbilled amounts.

2. LIABILITIES SUBJECT TO COMPROMISE

Estimated liabilities subject to compromise as of January 31, 2020 consist of the following:

	January 31, 2020
	(In Thousands)
Debt obligations	\$ 2,564,177
Accrued interest	152,386
Accounts payable	215,204
Accrued expenses and other liabilities	2,850
Liabilities subject to compromise	<u>\$ 2,934,617</u>

UNITED STATES TRUSTEE OPERATING REQUIREMENTS FOR
Period Ending: January 31, 2020

SUMMARY OF PAYABLES AND RECEIVABLES

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

Summary of Post-Petition Taxes Payables

	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Ending Tax
Income Taxes Withheld				
Federal	\$ -	\$ 5,386,269	\$ (5,386,269)	\$ -
State	-	1,595,387	(1,595,387)	-
Local	1,126	58,019	(58,019)	1,126
FICA Withheld	-	2,543,683	(2,543,683)	-
Employers FICA	1,096,695	3,220,203	(3,636,109)	680,789
Unemployment Taxes				
Federal	-	86,081	(86,081)	-
State	-	1,050,255	(1,050,255)	-
Severance Tax	4,431,851	3,654,587	(4,356,130)	3,730,308
Excise Tax	731,954	2,344,808	(2,335,530)	741,232
Sales & Use Tax	96,276	111,906	(114,102)	94,080
Business and Occupation Tax	12,129	14,235	(21,697)	4,667
Franchise Tax	-	-	-	-
Income Tax	-	-	-	-
Property Tax	3,471,866	1,859,988	(1,653)	5,330,201
Reclamation Tax	1,574,729	1,012,389	(677,298)	1,909,820
Consumption Tax	288,566	86,969	(28,997)	346,538
Total Taxes⁽¹⁾	\$ 11,705,192	\$ 23,024,779	\$ (21,891,210)	\$ 12,838,761

Note:

(1) Ending Total Taxes are included in Accrued expenses and other current liabilities on the Balance Sheet (Form 3).

Aging of Accounts Receivables and Postpetition Accounts Payable

Age in Days	0-30	30-60	Over 60	Total
Postpetition Accounts Payable ⁽¹⁾	\$ 153,237,526	\$ 4,732,474	\$ -	\$ 157,970,000
Accounts Receivable ⁽²⁾	\$ 112,681,976	\$ 10,296,257	\$ 11,140,322	\$ 134,118,555

Notes:

(1) The Debtors Aging of Postpetition Accounts Payable schedule includes invoices received prior to and after the petition date for postpetition merchandise and services. The invoices are aged from the date the invoices were received. The Debtors are current on postpetition payables, taking into consideration pending credits and adjustments and disputes that arise in the ordinary course of business.

(2) Accounts Receivable over 60 days includes prescription drug rebates earned in Q3 and Q4 2019, which are on customary terms.

Describe events or factors occurring during this reporting period materially affecting operations and formulation of a Plan of Reorganization:

None

UNITED STATES TRUSTEE OPERATING REQUIREMENTS FOR
Period Ending: January 31, 2020

MONTHLY CASH STATEMENT

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

Depository Name	Account No ⁽¹⁾⁽⁶⁾	Account Type	Beginning Balance ⁽²⁾	Receipts	Available Balance	Less Disbursement	Intercompany Transfers ⁽³⁾	Ending Balance ⁽²⁾
Huntington Bank	x6909	Concentration	66,398,260	\$ 82,626	\$ 66,480,886	\$ 4,271,124	\$ (17,438,504)	\$ 44,771,258
Huntington Bank	x6954	Zero Balance Account	(8,881)	206,731	197,850	2,615,645	2,408,715	(9,080)
Huntington Bank	x6912	Zero Balance Account	(9,022,940)	163,320,563	154,297,623	135,542,084	(39,412,812)	(20,657,273)
Huntington Bank	x6941	Zero Balance Account	(215,565)	(215,565)	(215,565)	53,410,221	53,075,959	(549,827)
Huntington Bank	x6938	Zero Balance Account	(19,249)	245,454	226,205	67,962	(163,860)	(5,617)
Huntington Bank	x6925	Zero Balance Account	(228)	(228)	(228)		228	-
Huntington Bank	x7034	Zero Balance Account	(17,126)	7,730	(9,396)		1,935	(7,461)
Huntington Bank	x7209	Zero Balance Account	-	10	10	307,566	307,556	-
Huntington Bank	x6886	Standalone	-	-	-	94,525	94,525	-
Huntington Bank	x6967	Standalone	-	-	-	-	-	-
Huntington Bank	x6899	Standalone	400,000		400,000			400,000
Huntington Bank	x7018	Standalone	-	-	-			-
Huntington Bank	x7021	Standalone	3,685		3,685			3,685
Huntington Bank	x7212	Standalone	23,894	374	24,268	28,635	8,108	3,741
Huntington Bank	x6442	Concentration	13,431,525	12,356,876	25,788,401	9,379,855	(4,503,696)	11,904,850
Huntington Bank	x6455	Zero Balance Account	(626)		(626)	2,001,778	2,001,778	(626)
Huntington Bank	x6471	Zero Balance Account	(254)	529	275	136,042	135,513	(254)
Huntington Bank	x6468	Zero Balance Account	(2,188)		(2,188)	2,232,776	2,232,776	(2,188)
Huntington Bank	x6484	Zero Balance Account	(183)	1,588	1,405	135,217	133,629	(183)
Huntington Bank	x6552	Standalone	-	-	-			-
Huntington Bank	x8945	DIP Financing	26,265,777		26,265,777		(7,102,800)	19,162,977
Huntington Bank	x8929	DIP Utilities Assurance ⁽⁴⁾	1,498,780		1,498,780			1,498,780
Huntington Bank	x8932	DIP Professional Fee ⁽⁵⁾	17,541,593		17,541,593	5,388,455	8,220,950	20,374,088
Chase Bank	x7371	Escrow	207,000,000		207,000,000			207,000,000
Cache Valley Bank	x1413	Petty Cash	56,095	3,977	60,072			60,072
Fifth Third Bank	x2853	Standalone	32,685		32,685	1,420		31,265
Fifth Third Bank	x4146	Standalone	9,666	4,573,949	4,583,615	4,342,878		240,737
Total			\$ 323,374,720	\$ 180,800,407	\$ 504,175,127	\$ 219,956,183	\$ -	\$ 284,218,944

Notes:

- (1) Represents last four digit of bank account.
- (2) Negative balances primarily represent outstanding checks between a Zero Balance Account and Concentration account.
- (3) Intercompany transfers primarily reflect movements between the Debtors' centralized bank accounts and Zero Balance Accounts on account of automatic sweep.
- (4) Pursuant to the Final Order (I) Approving the Debtors' Proposed Adequate Assurance Payment for Future Utility Services, (II) Prohibiting Utility Companies from Altering, Refusing, or Discontinuing Services (III) Approving the Debtors' Proposed Procedures for Resolving Adequate Assurance Requests, and (IV) Granting Relief Requested [Docket No. 387] entered on December 10, 2019, the Debtors shall establish and fund a segregated account ("Utilities Assurance Account") for the purpose of funding the utility providers.
- (5) Pursuant to the Final Order (I) Authorizing the Debtors to (A) Obtain Postpetition Financing and (B) Use Cash Collateral, (II) Granting Liens and Providing Superpriority Administrative Expense Status, (III) Granting Adequate Protection of the Prepetition Secured Parties, (IV) Modifying the Automatic Stay, and (V) Granting Related Relief [Docket No. 431] entered on December 12, 2019, the Debtors shall establish and fund a segregated account (the "Funded Reserve Account") for the purpose of funding the Carve Out.
- (6) Redacted bank statements will be provided upon request to Debtors' counsel.

Other monies on hand (specify type and location) i.e., CD's, bonds, etc.):

The Debtors maintain restricted investments and certificates of deposit to satisfy collateral obligations for certain employee-related and reclamation obligations. These balances are included

within Restricted investments on the Balance Sheet (Form 3). As of January 31, 2020, total Restricted investments is \$136.0 million.

CASH REPORT
(BASED UPON A CONSOLIDATED ACCOUNTING OF ALL D-I-P ACCOUNTS)

CASE NAME: MURRAY ENERGY HOLDINGS CO., et al.,
CASE NUMBER: 19-56885 (JEH)
MONTH AND YEAR: January 2020

Beginning cash balance (i.e. ending balance form previous report)	\$ 323,374,720
Add: All receipts for the month. Do not include transfers between accounts.	\$ 180,800,407
Deduct: All disbursements for the month. Do not include transfers between accounts.	\$ 219,956,183
Net cash flow (receipts minus disbursements)	\$ (39,155,776)
Ending cash balance (i.e. next month's beginning cash balance)	\$ 284,218,944

REPORT OF UNPAID DELINQUENT POST PETITION TAXES:

List all unpaid tax obligations which have accrued after the date of the filing of the Chapter 11 petition obligations) which are now due and owing (i.e. delinquent), but have, in fact, not have been timely paid. Do not list any prepetition tax obligations.

TAXING AUTHORITY	TYPE TAX	TAX PERIOD	DUE DATE	AMOUNT
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None

SCHEDULE OF CASH DISBURSEMENTS

Period Ending: January 31, 2020

CASE NO: 19-56885 (JEH)

Case Number	Debtor	Cash Disbursements
19-56886	AMCA Coal Leasing, Inc.	-
19-56889	Amcoal Holdings, Inc.	-
19-56893	American Compliance Coal, Inc.	325
19-56897	American Energy Corporation	20,434,010
19-56901	American Equipment & Machine, Inc.	946,426
19-56903	American Mine Services, Inc.	492,859
19-56907	American Natural Gas, Inc.	160,337
19-56912	AmericanHocking Energy, Inc.	325
19-56916	AmericanMountaineer Energy, Inc.	10,288
19-56920	AmericanMountaineer Properties, Inc.	325
19-56925	Anchor Longwall & Rebuild, Inc.	2,719,600
19-56929	Andalex Resources Management, Inc.	-
19-56932	Andalex Resources, Inc.	15,060
19-56936	Avonmore Rail Loading, Inc.	325
19-56940	Belmont Coal, Inc.	325
19-56945	Belmont County Broadcast Studio, Inc.	325
19-56949	Canterbury Coal Company	44,454
19-56892	Coal Resources, Inc.	956,606
19-56894	Consolidated Land Company	325
19-56898	Consolidation Coal Company	-
19-56902	Corporate Aviation Services, Inc.	195,494
19-56908	Empire Dock, Inc.	670
19-56911	Energy Resources, Inc.	1,994
19-56915	Energy Transportation, Inc.	325
19-56919	Genwal Resources, Inc.	30,068
19-56922	Kanawha Transportation Center, Inc.	358,470
19-56826	KenAmerican Resources, Inc.	716,151
19-56953	Land Resources, L.L.C.	-
19-56935	Maple Creek Mining, Inc.	134,942
19-56938	Maple Creek Processing, Inc.	325
19-56921	McLean County Coal Company	-
19-56946	Mill Creek Mining Company	18,246
19-56952	MonValley Transportation Center, Inc.	495,840
19-56888	Murray American Coal Inc.	325
19-56891	Murray American Energy, Inc.	6,487,804
19-56896	Murray American Kentucky Towing, Inc.	-
19-56910	Murray American River Towing, Inc.	1,977,653
19-56914	Murray American Transportation, Inc.	1,076,770
19-56918	Murray Columbian Resources, Inc.	-
19-57017	Murray Energy Corporation	51,496,269
19-56885	Murray Energy Holdings Co	-
19-56924	Murray Equipment & Machine, Inc.	471,691
19-56981	Murray Global Commodities Inc.	325
19-56928	Murray Kentucky Energy Services, Inc.	-
19-56933	Murray Kentucky Energy, Inc.	91,636
19-56939	Murray Keystone Processing, Inc.	4,468
19-56944	Murray South America, Inc.	325
19-56955	Ohio Energy Transportation, Inc.	19,512
19-56958	Ohio Valley Resources, Inc.	1,238,493
19-56961	OhioAmerican Energy, Inc.	30,636
19-56964	Oneida Coal Company, Inc.	994
19-56967	PennAmerica Coal, Inc.	-
19-56970	PennAmerican Coal, L.P.	650
19-56973	Pennsylvania Transloading, Inc.	325
19-56975	Pinski Corp.	325

SCHEDULE OF CASH DISBURSEMENTS

Period Ending: January 31, 2020

CASE NO: 19-56885 (JEH)

Case Number	Debtor	Cash Disbursements
19-56978	Pleasant Farms, Inc.	16,327
19-56980	Premium Coal, Inc.	-
19-56956	RCP, L.L.C.	-
19-56976	Spring Church Coal Company	325
19-56977	Sunburst Resources, Inc.	325
19-56979	TDK Coal Sales, Inc.	325
19-56895	The American Coal Company	4,002,170
19-56899	The American Coal Sales Company	678,777
19-56905	The Franklin County Coal Company	415,443
19-56909	The Harrison County Coal Company	13,876,338
19-56913	The Marion County Coal Company	18,801,821
19-56917	The Marshall County Coal Company	31,648,061
19-56923	The Meigs County Coal Company	325
19-56927	The Monongalia County Coal Company	12,399,978
19-56931	The Muhlenberg County Coal Company, LLC	6,035,697
19-56934	The Muskingum County Coal Company	610
19-56937	The Ohio County Coal Company	16,577,050
19-56884	The Ohio Valley Coal Company	1,961,771
19-56941	The Ohio Valley Transloading Co.	373,808
19-56943	The Oklahoma Coal Company	325
19-56947	The Washington County Coal Company	779,007
19-56951	The Western Kentucky Coal Company, LLC	5,561,136
19-56957	Umco Energy, Inc.	10,773
19-56959	UtahAmerican Energy, Inc.	13,688,913
19-56960	West Ridge Resources, Inc.	45,686
19-56962	West Virginia Resources, Inc.	6,608
19-56963	Western Kentucky Coal Resources, LLC.	325
19-56965	Western Kentucky Consolidated Resources, LLC.	1,631,259
19-56966	Western Kentucky Land Holding, LLC.	983
19-56968	Western Kentucky Rail Loadout, LLC.	54,127
19-56969	Western Kentucky Resources Financing, LLC.	325
19-56971	Western Kentucky Resources, LLC.	451,626
19-56972	Western Kentucky River Loadout, LLC.	303,298
19-56930	Keystone Coal Mining Corp	-
19-56942	McElroy Coal Company	-
19-56948	Mon River Towing Inc	-
19-56900	Murray American Minerals	-
19-56906	Murray American Resources, Inc.	-
19-56950	Murray Utah Energy Services	-
19-56974	Southern Ohio Coal Company	-
19-56954	Twin Rivers Towing Company	-
19-56887	Central Ohio Coal Company	-
19-56890	Coal Resources Holdings Co	-
19-56904	Eighty Four Mining Company	-
	Grand Total	219,956,183

MONTHLY STATEMENT OF INSIDER COMPENSATION / PAYMENTS
Period Ending: January 31, 2020

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

The following information is to be provided for each shareholder, officer, director, manager, insider or owner that is employed by the debtor in possession

Name:	<u>Murray, Robert Eugene</u>	Capacity:	<u> x </u>	Shareholder
			<u> </u>	Officer
			<u> x </u>	Director
			<u> x </u>	Insider

Detailed Description of Duties: Chairman of the Board - Murray Energy Corporation

Current Compensation Paid:	Weekly	or	Monthly
Regular Wages	\$ -		\$ 1,125,000
Current Benefits Paid:	Weekly	or	Monthly
Health Insurance	\$ -		\$ -
Life Insurance	-		-
Retirement	-		17,762
Company Vehicle	-		1,200
Entertainment	-		-
Employee expense reimbursements	-		44
Other Benefits	-		245
Total Benefits	\$ -		\$ 19,251
Current Other Payments Paid:	Weekly	or	Monthly
Rent Paid	\$ -		\$ -
Loans	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Total Other Payments	\$ -		\$ -
CURRENT TOTAL OF ALL PAYMENTS	\$ -		\$ 1,144,251

MONTHLY STATEMENT OF INSIDER COMPENSATION / PAYMENTS
Period Ending: January 31, 2020

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

The following information is to be provided for each shareholder, officer, director, manager, insider or owner that is employed by the debtor in possession

Name: <u>Moore, Robert D.</u>	Capacity:	<u> </u>	Shareholder
		<u> x </u>	Officer
		<u> x </u>	Director
		<u> x </u>	Insider

Detailed Description of Duties: President, CEO, COO, CFO and Director - Murray Energy Corporation

Current Compensation Paid:	Weekly	or	Monthly
Regular Wages	\$ -		\$ 833,334
Vacation payout ⁽¹⁾	-		769,231
Total Compensation Paid	\$ -		\$ 1,602,565
Current Benefits Paid:	Weekly	or	Monthly
Health Insurance	\$ -		\$ -
Life Insurance	-		69
Retirement	-		18,200
Company Vehicle	-		1,200
Entertainment	-		-
Employee expense reimbursement	-		-
Other Benefits	-		133
Total Benefits	\$ -		\$ 19,602
Current Other Payments Paid:	Weekly	or	Monthly
Rent Paid	\$ -		\$ -
Loans	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Total Other Payments	\$ -		\$ -
CURRENT TOTAL OF ALL PAYMENTS	\$ -		\$ 852,936

Notes:

(1) Payout is related to unused 2019 vacation. Pursuant to the Final Order (I) Authorizing the Debtors to (A) Pay Prepetition Wages, Salaries, Other Compensation, and Reimbursable Expenses and (B) Continue Employee Benefits Programs [Docket No. 334], the Debtors have the authority to pay unpaid paid time off ("PTO") liabilities in the ordinary course of business.

MONTHLY STATEMENT OF INSIDER COMPENSATION / PAYMENTS
Period Ending: January 31, 2020

In Re: MURRAY ENERGY HOLDINGS CO., et al.
Debtors

Case No.: 19-56885 (JEH)

The following information is to be provided for each shareholder, officer, director, manager, insider or owner that is employed by the debtor in possession

Name: <u>Turner, Jr., James R.</u>	Capacity:	<u> </u>	Shareholder
		<u> x </u>	Officer
		<u> </u>	Director
		<u> x </u>	Insider

Detailed Description of Duties: Senior Vice President - Murray Energy Corporation

Current Compensation Paid:	Weekly	or	Monthly
Regular Wages	\$ -		\$ 47,083
Mine Performance Program	-		6,820
Vacation payout ⁽¹⁾	-		23,904
Total Compensation Paid	\$ -		\$ 77,807

Current Benefits Paid:	Weekly	or	Monthly
Health Insurance	\$ -		\$ -
Life Insurance	-		45
Retirement	-		2,370
Company Vehicle	-		1,200
Entertainment	-		-
Employee expense reimbursement	-		1,118
Other Benefits	-		290
Total Benefits	\$ -		\$ 5,023

Current Other Payments Paid:	Weekly	or	Monthly
Rent Paid	\$ -		\$ -
Loans	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Total Other Payments	\$ -		\$ -

CURRENT TOTAL OF ALL PAYMENTS	\$ -		\$ 82,830
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Notes:

(1) Payout is related to unused 2019 vacation. Pursuant to the Final Order (I) Authorizing the Debtors to (A) Pay Prepetition Wages, Salaries, Other Compensation, and Reimbursable Expenses and (B) Continue Employee Benefits Programs [Docket No. 334], the Debtors have the authority to pay unpaid paid time off ("PTO") liabilities in the ordinary course of business.

MONTHLY STATEMENT OF INSIDER COMPENSATION / PAYMENTS
Period Ending: January 31, 2020

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

The following information is to be provided for each shareholder, officer, director, manager, insider or owner that is employed by the debtor in possession

Name: <u>McKown, Michael O</u>	Capacity:	<u> </u>	Shareholder
		<u> x </u>	Officer
		<u> </u>	Director
		<u> x </u>	Insider

Detailed Description of Duties: Secretary, Senior Vice President Law & Administration - Murray Energy Corporation

Current Compensation Paid:	Weekly	or	Monthly
Regular Wages	\$ -		\$ 41,231
Mine Performance Program	-		6,820
Vacation payout ⁽¹⁾	-		41,231
Total Compensation Paid	\$ -		\$ 89,282

Current Benefits Paid:	Weekly	or	Monthly
Health Insurance	\$ -		\$ -
Life Insurance	-		352
Retirement	-		2,714
Company Vehicle	-		1,200
Entertainment	-		-
Employee expense reimbursements	-		1,563
Other Benefits	-		133
Total Benefits	\$ -		\$ 5,962

Current Other Payments Paid:	Weekly	or	Monthly
Rent Paid	\$ -		\$ -
Loans	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Total Other Payments	\$ -		\$ -

CURRENT TOTAL OF ALL PAYMENTS	\$ -		\$ 95,244
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Notes:

(1) Payout is related to unused 2019 vacation. Pursuant to the Final Order (I) Authorizing the Debtors to (A) Pay Prepetition Wages, Salaries, Other Compensation, and Reimbursable Expenses and (B) Continue Employee Benefits Programs [Docket No. 334], the Debtors have the authority to pay unpaid paid time off ("PTO") liabilities in the ordinary course of business.

Case No.: 19-56885 (JEH)

Name:	<u>Piccolini, Paul B.</u>	Capacity:	<u> </u>	Shareholder
			<u> x </u>	Officer
			<u> </u>	Director
			<u> x </u>	Insider

Detailed Description of Duties: Vice President Human Resources and Employee Relations - Murray Energy Corporation

Notes:

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MONTHLY STATEMENT OF INSIDER COMPENSATION / PAYMENTS
Period Ending: January 31, 2020

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

The following information is to be provided for each shareholder, officer, director, manager, insider or owner that is employed by the debtor in possession

Name: <u>Harrison, Jeremy J.</u>	Capacity:	<u> </u>	Shareholder
		<u> x </u>	Officer
		<u> </u>	Director
		<u> x </u>	Insider

Detailed Description of Duties: Chief Accounting Officer - Murray Energy Corporation

Current Compensation Paid:	Weekly	or	Monthly
Regular Wages	\$ -		\$ 30,000
Mine Performance Program	-		6,200
Vacation payout ⁽¹⁾	-		22,154
Total Compensation Paid	\$ -		\$ 58,354

Current Benefits Paid:	Weekly	or	Monthly
Health Insurance	\$ -		\$ -
Life Insurance	-		27
Retirement	-		1,788
Company Vehicle	-		1,200
Entertainment	-		-
Employee expense reimbursements	-		536
Other Benefits	-		70
Total Benefits	\$ -		\$ 3,621

Current Other Payments Paid:	Weekly	or	Monthly
Rent Paid	\$ -		\$ -
Loans	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Total Other Payments	\$ -		\$ -

CURRENT TOTAL OF ALL PAYMENTS	\$ -		\$ 61,975
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Notes:

(1) Payout is related to unused 2019 vacation. Pursuant to the Final Order (I) Authorizing the Debtors to (A) Pay Prepetition Wages, Salaries, Other Compensation, and Reimbursable Expenses and (B) Continue Employee Benefits Programs [Docket No. 334], the Debtors have the authority to pay unpaid paid time off ("PTO") liabilities in the ordinary course of business.

MONTHLY STATEMENT OF INSIDER COMPENSATION / PAYMENTS
Period Ending: January 31, 2020

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

The following information is to be provided for each shareholder, officer, director, manager, insider or owner that is employed by the debtor in possession

Name: <u>Murray, Ryan M.</u>	Capacity:	<u> x </u>	Shareholder
		<u> x </u>	Officer
		<u> </u>	Director
		<u> x </u>	Insider

Detailed Description of Duties: Vice President Operations - Murray Energy Corporation

Current Compensation Paid:	Weekly	or	Monthly
Regular Wages	\$ -		\$ 50,833
Mine Performance Program	-		6,820
Vacation payout ⁽¹⁾			2,346
Total Compensation Paid	\$ -		\$ 59,999

Current Benefits Paid:	Weekly	or	Monthly
Health Insurance	\$ -		\$ -
Life Insurance	-		30
Retirement	-		1,836
Company Vehicle	-		1,200
Entertainment	-		-
Employee expense reimbursement	-		-
Other Benefits	-		97
Total Benefits	\$ -		\$ 3,163

Current Other Payments Paid:	Weekly	or	Monthly
Rent Paid	\$ -		\$ -
Loans	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Total Other Payments	\$ -		\$ -

CURRENT TOTAL OF ALL PAYMENTS	\$ -		\$ 63,162
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Notes:

(1) Payout is related to unused 2019 vacation. Pursuant to the Final Order (I) Authorizing the Debtors to (A) Pay Prepetition Wages, Salaries, Other Compensation, and Reimbursable Expenses and (B) Continue Employee Benefits Programs [Docket No. 334], the Debtors have the authority to pay unpaid paid time off ("PTO") liabilities in the ordinary course of business.

MONTHLY STATEMENT OF INSIDER COMPENSATION / PAYMENTS
Period Ending: January 31, 2020

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

The following information is to be provided for each shareholder, officer, director, manager, insider or owner that is employed by the debtor in possession

Name:	<u>Murray, Robert Edward</u>	Capacity:	<u> x </u>	Shareholder
			<u> x </u>	Officer
			<u> </u>	Director
			<u> x </u>	Insider

Detailed Description of Duties: Executive Vice President Sales and Marketing - Murray Energy Corporation

Current Compensation Paid:	Weekly	or	Monthly
Regular Wages	\$ -		\$ 40,833
Mine Performance Program	-		3,476
Vacation payout ⁽¹⁾	-		28,269
Total Compensation Paid	\$ -		\$ 72,578
Current Benefits Paid:	Weekly	or	Monthly
Health Insurance	\$ -		\$ -
Life Insurance	-		45
Retirement	-		2,213
Company Vehicle	-		1,200
Entertainment	-		-
Employee expense reimbursements	-		901
Other Benefits	-		78
Total Benefits	\$ -		\$ 4,437
Current Other Payments Paid:	Weekly	or	Monthly
Rent Paid	\$ -		\$ -
Loans	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Total Other Payments	\$ -		\$ -
CURRENT TOTAL OF ALL PAYMENTS	\$ -		\$ 77,015

Notes:

(1) Payout is related to unused 2019 vacation. Pursuant to the Final Order (I) Authorizing the Debtors to (A) Pay Prepetition Wages, Salaries, Other Compensation, and Reimbursable Expenses and (B) Continue Employee Benefits Programs [Docket No. 334], the Debtors have the authority to pay unpaid paid time off ("PTO") liabilities in the ordinary course of business.

MONTHLY STATEMENT OF INSIDER COMPENSATION / PAYMENTS
Period Ending: January 31, 2020

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

The following information is to be provided for each shareholder, officer, director, manager, insider or owner that is employed by the debtor in possession

Name:	<u>Murray, Jonathan, R.</u>	Capacity:	<u> x </u>	Shareholder Officer Director Insider
			<u> </u>	
			<u> </u>	
			<u> x </u>	

Detailed Description of Duties: Assistant to the President - Murray American Transportation, Inc.

Current Compensation Paid:	Weekly	or	Monthly
Regular Wages	\$ -		\$ 16,583
Vacation payout ⁽¹⁾	-		2,296
Total Compensation Paid	\$ -		\$ 18,879
Current Benefits Paid:	Weekly	or	Monthly
Health Insurance	\$ -		\$ -
Life Insurance	-		45
Retirement	-		568
Company Vehicle	-		-
Entertainment	-		-
Employee expense reimbursements	-		211
Other Benefits	-		70
Total Benefits	\$ -		\$ 894
Current Other Payments Paid:	Weekly	or	Monthly
Rent Paid	\$ -		\$ -
Loans	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Total Other Payments	\$ -		\$ -
CURRENT TOTAL OF ALL PAYMENTS	\$ -		\$ 19,773

Notes:

(1) Payout is related to unused 2019 vacation. Pursuant to the Final Order (I) Authorizing the Debtors to (A) Pay Prepetition Wages, Salaries, Other Compensation, and Reimbursable Expenses and (B) Continue Employee Benefits Programs [Docket No. 334], the Debtors have the authority to pay unpaid paid time off ("PTO") liabilities in the ordinary course of business.

MONTHLY STATEMENT OF INSIDER COMPENSATION / PAYMENTS
Period Ending: January 31, 2020

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

The following information is to be provided for each shareholder, officer, director, manager, insider or owner that is employed by the debtor in possession

Name: Cox, Mark Capacity: _____ Shareholder
 _____ Officer
 _____ x _____ Director
 _____ x _____ Insider

Detailed Description of Duties: Independent Member of Board of Directors of Murray Energy Corporation

Current Compensation Paid:	Weekly	or	Monthly
Director Fees ⁽¹⁾	\$ -		\$ 50,000
Current Benefits Paid:	Weekly	or	Monthly
Health Insurance	\$ -		\$ -
Life Insurance	-		-
Retirement	-		-
Company Vehicle	-		-
Entertainment	-		-
Employee expense reimbursements	-		-
Other Benefits	-		-
Total Benefits	\$ -		\$ -
Current Other Payments Paid:	Weekly	or	Monthly
Rent Paid	\$ -		\$ -
Loans	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Other (Describe)	-		-
Total Other Payments	\$ -		\$ -
CURRENT TOTAL OF ALL PAYMENTS	\$ -		\$ 50,000

Notes:

(1) Director Fees paid in advance for Q1 2020 as outlined in Mr. Cox's letter confirming his appointment as an independent director for Murray Energy Corporation

MONTHLY STATEMENT OF INSIDER COMPENSATION / PAYMENTS
Period Ending: January 31, 2020

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

The following information is to be provided for each shareholder, officer, director, manager, insider or owner that is employed by the debtor in possession

Name:	<u>Fayne, Henry</u>	Capacity:	<u> </u>	Shareholder
			<u> </u>	Officer
			<u> x </u>	Director
			<u> x </u>	Insider

Detailed Description of Duties: Member of Board of Directors of Murray Energy Corporation

Current Compensation Paid:	Weekly	or	Monthly
Director Fees	\$ <u> - </u>		\$ <u> - </u>

Current Benefits Paid:	Weekly	or	Monthly
Health Insurance	\$ <u> - </u>		\$ <u> - </u>
Life Insurance	<u> - </u>		<u> - </u>
Retirement	<u> - </u>		<u> - </u>
Company Vehicle	<u> - </u>		<u> - </u>
Entertainment	<u> - </u>		<u> - </u>
Employee expense reimbursements	<u> - </u>		<u> - </u>
Other Benefits	<u> - </u>		<u> - </u>
Total Benefits	\$ <u> - </u>		\$ <u> - </u>

Current Other Payments Paid:	Weekly	or	Monthly
Rent Paid	\$ <u> - </u>		\$ <u> - </u>
Loans	<u> - </u>		<u> - </u>
Other (Describe)	<u> - </u>		<u> - </u>
Other (Describe)	<u> - </u>		<u> - </u>
Other (Describe)	<u> - </u>		<u> - </u>
Total Other Payments	\$ <u> - </u>		\$ <u> - </u>

CURRENT TOTAL OF ALL PAYMENTS	\$ <u> - </u>		\$ <u> - </u>
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SCHEDULE OF IN-FORCE INSURANCE
Period Ending: January 31, 2020

In Re: MURRAY ENERGY HOLDINGS CO., et al.,
Debtors

Case No.: 19-56885 (JEH)

Insurance Type	Carrier	Expiration Date
Property Insurance	Lloyd's (Beazley Led)	12/15/2019-12/15/2020
Property Insurance	Markel Bermuda	12/15/2019-12/15/2020
Property Insurance	Liberty Bermuda	12/15/2019-12/15/2020
Property Insurance	Arch Bermuda	12/15/2019-12/15/2020
Property Insurance	RSUI Indemnity	12/15/2019-12/15/2020
Property Insurance	OCIL Bermuda	12/15/2019-12/15/2020
Property Insurance	Argo Bermuda	12/15/2019-12/15/2020
Property Insurance	AWAC Bermuda	12/15/2019-12/15/2020
Property Insurance	Lloyd's (Amtrust)	12/15/2019-12/15/2020
Property Insurance	Axis USA	12/15/2019-12/15/2020
Property Insurance	HIIG	12/15/2019-12/15/2020
Property Insurance	Starr Surplus Lines Insurance Company	12/15/2019-12/15/2020
Property Insurance	NOA	12/15/2019-12/15/2020
Property Insurance	RSUI Indemnity	12/15/2019-12/15/2020
Property Insurance	Lloyd's (Markel Led)	12/15/2019-12/15/2020
Commercial General Liability	Certain Underwriters at Lloyds Apollo Liability Consortium	6/1/2019-6/1/2020
Commercial General Liability	Underwriters at Lloyds, London	6/1/2019-6/1/2020
Property Insurance - WV/PA	Western World Insurance Co	6/1/2019-6/1/2020
Property Insurance - Ancillary	Great Lakes Insurance SE	6/1/2019-6/1/2020
Pollution Liability	Ironshore Specialty Insurance Company	6/1/2019-6/1/2020
\$10,000,000 Umbrella over Primary	Starr Surplus Lines Insurance Company	6/1/2019-6/1/2020
Excess Liability \$5mil xs \$10mil	Lexington Insurance Company	6/1/2019-6/1/2020
Excess Liability \$10mil xs \$15mil	Certain Underwriters at Lloyds Apollo Liability Consortium/ Amtrust Casualty Consortium	6/1/2019-6/1/2020
Excess Liability \$25mil xs \$25mil	Ironshore Specialty Insurance Company	6/1/2019-6/1/2020
Excess Liability \$25mil xs \$50mil	HIIG	6/1/2019-6/1/2020
OH Excess Workers Compensation	Zurich American Insurance Company	6/1/2019-6/1/2020
WV Excess Workers Compensation	Rockwood Casualty Insurance Company	12/5/2019-12/5/2020
Boiler and Pressure Vessel	Arise Boiler Inspection and Insurance Company Risk Retention Group	4/15/2019-4/15/2020
Automobile Liability	Travelers Indemnity Company	6/1/2019-6/1/2020
Aircraft	Seguros Banorte, S.A. De C.V., Grupo	5/23/2019-5/23/2020
Aircraft	USAIG	5/23/2019-5/23/2020
Fiduciary Liability	Illinois National Insurance Co	7/01/2019-7/01/2020
The American Coal Company WC	Rockwood Casualty Insurance Company	7/01/2019-7/01/2020
American Equipment and Machine, Inc. WC	Rockwood Casualty Insurance Company	1/01/2020-1/01/2021
The Ohio Valley Transloading Company WC	Rockwood Casualty Insurance Company	3/25/2019-3/25/2020
American Energy Corporation WC	Rockwood Casualty Insurance Company	2/01/2019-2/01/2020
KenAmerican Resources, Inc. (MO) WC	Rockwood Casualty Insurance Company	11/01/2019-11/01/2020
UtahAmerican Energy, Inc. WC	Rockwood Casualty Insurance Company	10/01/2019-10/01/2020
AmericanMountaineer Energy, Inc. WC	Rockwood Casualty Insurance Company	10/25/2019-10/25/2020
The Monongalia County Coal Company WC	Rockwood Casualty Insurance Company	12/05/2019-12/05/2020
The Muhlenberg County Coal Company, LLC WC	Zurich American Insurance Company	2/13/2019-2/13/2020
Key Person Life Insurance	Ameritas Insurance Company	7/12/1990-6/1/2035
Key Person Life Insurance	Ameritas Insurance Company	7/12/1990-6/1/2035
Key Person Life Insurance	John Hancock Financial	7/12/2002 - 7/12/2020
Key Person Life Insurance	John Hancock Financial	7/12/2002 - 7/12/2020
Key Person Life Insurance	Wilton Re (FKA Utica Life)	7/1/1992-7/1/2040
Key Person Life Insurance	Brighthouse Financial (New England Life)	3/25/1999 - to age 95
Key Person Life Insurance	MetLife (FKA GenAmerican Financial)	7/12/2002 - to age 95
Key Person Life Insurance	Prudential Financial	12/11/2002 - 12/11/2022
Key Person Life Insurance	MetLife (FKA GenAmerican Financial)	5/14/2002-5/14/2022
International Exporters	The Ins Co of the State of PA	6/01/2019-6/01/2020
Crime	Continental Insurance Co	5/05/2019-5/05/2020
Marine General Liability	Ascot Insurance Company	12/05/2019-12/05/2020
Hull and Machinery incl Collision & Towers Liability	Ascot Insurance Company	12/05/2019-12/05/2020
Protection & Indemnity	West of England	12/05/2019-12/05/2020
COFR	Safe Harbor Pollution	12/5/2019-12/05/2020
Excess Marine \$40mil xs \$10 mil	Ascot Insurance Company 50%	12/5/2019-12/05/2020
Excess Marine \$40mil xs \$10 mil	Liberty 12.5%	12/5/2019-12/05/2020
Excess Marine \$40mil xs \$10 mil	Atlantic Specialty 12.5%	12/5/2019-12/05/2020
Excess Marine \$40mil xs \$10 mil	Beazley 25%	12/5/2019-12/05/2020
Marine Cargo	National Union Fire Ins Co	8/12/2019-8/12/2020
Helicopter	USAIG	12/02/2019-12/02/2020
American Natural Gas Package	St. Paul Fire & Marine	8/01/2019-8/01/2020
American Natural Gas - Control of Well	Travelers Property and Casualty	8/15/2019-8/15/2020
Kidnap and Ransom	AIG National Union Fire Ins	8/11/2019-8/11/2020
Breach Response	Underwriters at Lloyds, London	9/21/2019-9/21/2020
Ancillary Property for Barns	Westchester Surplus Lines	4/13/2019-4/13/2020
Hangar and Helipad Building	The Travelers Indemnity Co.	3/17/2019-3/17/2020
D&O/EPL/EL-Primary	National Union Fire Ins Co	10/13/18-10/13/20
Excess D&O/EPL/EL-\$5M xs \$5M	Navigators Insurance Co.	10/13/18-10/13/20